



## **Postmedia names Mary Anne Lavallee Executive Vice President and Chief Operating Officer**

April 11, 2019 (TORONTO) – Postmedia Network Canada Corp. (“Postmedia” or the “Company”) is pleased to announce the appointment of Mary Anne Lavallee to the role of Executive Vice President and Chief Operating Officer.

“Since joining the Company in 2014, Mary Anne has been instrumental in driving our transformational strategy,” said Andrew MacLeod, President and Chief Executive Officer. “Mary Anne brings strong business acumen, rigor and discipline and most importantly is a player-coach who inspires her teams with a clear focus on our strategic objectives.”

In her new role, Ms. Lavallee will be primarily responsible for operational matters, particularly those focused on digital growth including product and technology, sales and marketing, commercial operations and subscriber acquisition and retention management.

“I look forward to continuing to work with Postmedia’s executive team to build on the success of our transformation strategy,” said Mary Anne Lavallee, Executive Vice President and Chief Operating Officer. “With our talented teams across the company, we will continue to accelerate our two pronged strategy – extending the legacy runway and developing and growing new revenue streams.”

Ms. Lavallee CPA, CA received her Honours Bachelor’s Degree in Accountancy Studies from the University of Waterloo. She is a member of the Chartered Professional Accountants of Canada (CPA Canada).

### **About Postmedia Network Canada Corp.**

Postmedia Network Canada Corp. (TSX:PNC.A, PNC.B) is the holding company that owns Postmedia Network Inc., a Canadian newsmedia company representing more than 140 brands across multiple print, online, and mobile platforms. Award-winning journalists and innovative product development teams bring engaging content to millions of people every week whenever and wherever they want it. This exceptional content, reach and scope offers advertisers and marketers compelling solutions to effectively reach target audiences. For more information, visit [www.postmedia.com](http://www.postmedia.com).

### **Forward-Looking Information**

This news release may include information that is “forward-looking information” under applicable Canadian securities laws. The Company has tried, where possible, to identify such information and statements by using words such as “believe,” “expect,” “intend,” “estimate,” “anticipate,” “may,” “will,” “could,” “would,” “should” and similar expressions and derivations thereof in

connection with any discussion of future events, trends or prospects or future operating or financial performance. Forward-looking statements in this news release include, but are not limited to, statements with respect to the structural transformation of the Company and new revenue growth initiatives, including digital revenue growth. By their nature, forward-looking information and statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. These risks and uncertainties include, among others: competition from digital and other forms of media; the effect of economic conditions on advertising revenue; the ability of the Company to build out its digital media and online businesses; the failure to maintain current print and online newspaper readership and circulation levels; the realization of anticipated cost savings; possible damage to the reputation of the Company's brands or trademarks; possible labour disruptions; possible environmental liabilities, litigation and pension plan obligations; fluctuations in foreign exchange rates and the prices of newsprint and other commodities. For a complete list of our risk factors please refer to the section entitled "Risk Factors" contained in our annual management's discussion and analysis for the years ended August 31, 2018 and 2017. Although the Company bases such information and statements on assumptions believed to be reasonable when made, they are not guarantees of future performance and actual results of operations, financial condition and liquidity, and developments in the industry in which the Company operates, may differ materially from any such information and statements in this press release. Given these risks and uncertainties, undue reliance should not be placed on any forward-looking information or forward-looking statements, which speak only as of the date of such information or statements. Other than as required by law, the Company does not undertake, and specifically declines, any obligation to update such information or statements or to publicly announce the results of any revisions to any such information or statements.

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