

Postmedia Announces the Closing of the Sale of Infomart

August 16, 2017 (TORONTO) – Postmedia Network Inc., a wholly owned subsidiary of Postmedia Network Canada Corp. ("Postmedia" or "the Company") today announced that, further to its announcement of June 22, 2017, it has completed the sale of its media monitoring division Infomart to Meltwater News Canada Inc., for gross proceeds of \$38.25 million subject to adjustments. To satisfy claims arising under the purchase agreement, \$5.7M will be paid into escrow. The net proceeds from the sale will be applied to debt repayment.

About Postmedia Network Inc.

Postmedia Network Inc., a wholly owned subsidiary of Postmedia Network Canada Corp. (TSX:PNC.A, PNC.B), is a Canadian newsmedia company representing more than 200 brands across multiple print, online, and mobile platforms. Award-winning journalists and innovative product development teams bring engaging content to millions of people every week whenever and wherever they want it. This exceptional content, reach and scope offers advertisers and marketers compelling solutions to effectively reach target audiences. For more information, visit www.postmedia.com.

Forward-Looking Information

This news release may include information that is "forward-looking information" under applicable Canadian securities laws. The Company has tried, where possible, to identify such information and statements by using words such as "believe," "expect," "intend," "estimate," "anticipate," "may," "will," "could," "would," "should" and similar expressions and derivations thereof in connection with any discussion of future events, trends or prospects or future operating or financial performance. Forward-looking statements in this news release include statements with respect to the transaction to sell the Infomart division to Meltwater. By their nature, forwardlooking information and statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. These risks and uncertainties include, among others: the impact of the transaction on revenue; the possibility of adjustments in favour of Meltwater which would reduce the proceeds of the transaction received by Postmedia; competition from digital and other forms of media; the effect of economic conditions on advertising revenue; the ability of the Company to build out its digital media and online businesses; the failure to maintain current print and online newspaper readership and circulation levels; the realization of anticipated cost savings; possible damage to the reputation of the Company's brands or trademarks; possible labour disruptions; possible environmental liabilities, litigation and pension plan obligations; fluctuations in foreign exchange rates and the prices of newsprint and other commodities. For a complete list of our risk factors please refer to the section entitled "Risk Factors" contained in our annual management's discussion and analysis for the years ended August 31, 2016 and 2015. Although the Company bases such information and statements on assumptions believed to be reasonable when made, they are not guarantees of future performance and actual results of operations, financial condition and liquidity, and developments in the industry in which the Company operates may differ materially

from any such information and statements in this press release. Given these risks and uncertainties, undue reliance should not be placed on any forward-looking information or forward-looking statements, which speak only as of the date of such information or statements. Other than as required by law, the Company does not undertake, and specifically declines, any obligation to update such information or statements or to publicly announce the results of any revisions to any such information or statements.

For more information:

Media Contact

Phyllise Gelfand Vice President, Communications (416) 442-2936 pgelfand@postmedia.com

Investor Contact

Brian Bidulka
Executive Vice President and Chief Financial Officer
(416) 383-2499
bbidulka@postmedia.com